

From the CEO's Desk



As I read and flip through the pages of this summer's newsletter, I am once again reminded of the multiple partnerships that exist through the Community Foundation. In just the past twelve months, we have corresponded with over 1,000 donors, worked with 20 different scholarship committees, built ongoing relationships with over 125 scholarship recipients, held regular monthly meetings with 31 board members, awarded grant distributions to over 70 nonprofit organizations, and hosted family-friendly community events with over 600 attendees. The list of relationships goes on and on and on.

By leveraging the talents and resources of all sectors – public, private and philanthropic – we can make an impact in Fountain County at a scale and level of effectiveness that none of us could achieve on our own. By uniting the passion and commitment of donors, community members, and nonprofits, we can create sustainable solutions that will continue to change lives for years to come.

In this newsletter, you will see how the Community Foundation and our partners worked in, with, and for, the community, making waves and working together to take on some pressing challenges. I invite you to learn more about our work, our partners, and our stewardship of charitable funds and legacies.

Join with us in making an impact and building Fountain County together.

Have a great summer,

1 Jule White

Dale A. White Chief Executive Officer

"Helping People Improve Our Community"

Meet Your Board & Staff

We'd like to know you better, and we want you to know us, too.

Our Board of Directors is deeply committed to the vision of stimulating philanthropy to build a better community. They generously contribute their time and talents to ensure that the Community Foundation grows and prospers so that Fountain County can benefit, forever.

Attica Community Foundation

President -Cindy Mason Vice-President -Dr. Roger Duncan Secretary -Marsha Brown

Carmie Berghoff
Elizabeth Cunningham
Ann Harrison
Kyle Mandeville
Nate Rosswurm

Covington Community Foundation

President -Susan Reynolds Vice-President -Raquel Stultz Treasurer -Kevin Martin Megan Ellmore

Megan Ellmore
Tom McGurk, Jr.
Dick Minnette
Taylor Powell
Ryan Sowers
Bob Wright

Southeast Fountain Community Foundation

President Marsha Orr
Secretary Irene Norman
Cheryl Carlson
George Deel
Rodger Foster
Mark Haas
Renee McGrady
Dr. Mike Mead

Staff

Chief Executive Officer
Dale White

Finance & Operations Coordinator Kim Eaton

Office Assistant Laura Hacquet

Dates to Remember!



2022

July 1 - The online application process for the Lilly Endowment Community Scholarship begins. This scholarship provides full tuition, plus a \$900 book and fee stipend, to any Indiana public college or university. For details go to: www.wicf-inc.org.

September 1 - Deadline to complete the online Lilly Endowment Community Scholarship application.

September 1 - Deadline for verification of school information for fall semester scholarship payments. Students must contact the Foundation office if this deadline cannot be met.

November 12-18 - Community Foundation Week, created in 1989 by former President George H.W. Bush, recognizes the important work of community foundations throughout America and their collaborative and innovative approach to working with the public, private, and nonprofit sector. Community Foundation Week coincides with National Philanthropy Day on November 15.

November 29 - Giving Tuesday, often stylized as #GivingTuesday for purposes of hashtag activism, refers to the Tuesday after U.S. Thanksgiving in the United States. It is a

movement to create a national day of giving at the beginning of the Christmas and holiday season. Giving Tuesday was started in 2012 as a response to commercialization and consumerism in the post-Thanksgiving season (Black Friday and Cyber Monday).

December 31 - Last day for scholarship recipients to request their second payment (if applicable).

December 31 - Last day to make year-end gifts for 2022 tax purposes. Start planning NOW!

2023

January 1 - The online application process begins for all Foundation scholarships. For details go to: www.wicf-inc.org.

March 1 - Deadline to submit all Foundation scholarship applications.

If you are sponsoring/hosting an event that benefits one of the 300+ endowments managed by the Foundation, please contact us. We would LOVE to help promote the event. Send your event information to: info@wicf-inc.org.



Explore Fountain County, a new website (www.explorefountaincounty.org) launched by the Western Indiana Community Foundation, offers visitors an immersive and inspiring look into what awaits them on a Fountain County visit. Visits to the site will make it easier than ever for travelers to discover activities, events, places to eat, drink, and stay overnight in Fountain County.

Check it out and let us know your thoughts!

Nonprofit Groups Share in Grants from Community Foundations

Several nonprofit and charitable groups shared in grants from the Attica, Covington and Southeast Fountain Community Foundations, all affiliates of the Western Indiana Community Foundation. Grant monies are made available by donations from caring individuals who want to make a difference by improving the quality of life for others.

The latest recipients are:

Veedersburg Food Pantry - \$5,000 to provide food and supplies for distribution to Fountain County citizens in need



Veedersburg Food Pantry – Holding the check: Martha Carter and Rev. Virgil Moss; Others: Dale Keeling, Geri Barney, Peggy Johnson, Cheryl Harshbarger, Julie Miller, Beverly Keeling, Janet Buck, Tina Florey, Cindy Rehmel, Kathy Gillespie, Richard Florey, Suyapa Lara, Charles Lefton

Covington Trojans Youth Football - \$5,500 for a storage trailer for football team and cheerleader uniforms and equipment



Charles Forrest American Legion Post 288 - \$2,008 for the annual distribution (grant) from its endowment fund

Attica Parks Board - \$10,000 for costs associated with the removal of invasive species and to thin overabundant sugar maple trees within the Attica Park system, primarily in the Arms Woods section of Ravine Park



Attica Parks Board – Justin Harmeson, Land Steward - NICHES Land Trust & Board Member - Attica Parks & Recreation Board

Sugar Creek Resource Center - \$5,000 to provide food and supplies for distribution to citizens in need from southern Fountain County and northern Parke County



Sugar Creek Resource Center – Front row - left to right: Irene Norman, Secretary of the Southeast Fountain Community Foundation; Jan McVay, Lori Brown and Jean Ann Craycraft; Middle row: Kendal Jeffers, Kathy Jones, and Janice Stewart; Back row: Jim Knott and Dale White, CEO of the Western Indiana Community Foundation

Hillsboro Church of the Nazarene - \$500 for the Young at Heart Ministry to provide nutritional meals to shut-ins during the winter months to those ages 60+ in Covington

Psi lota Xi - \$937 annual distribution (grant) to the Gamma Delta Chapter for their cancer related scholarship

Covington Christian School - \$4,965 for Book Vending Machine



Covington Christian School - Left to right: Dale White, CEO - Western Indiana Community Foundation; Justin Wilderman, Administrator - Covington Christian School; Justin Taylor, Board President - Covington Christian School; Raquel Stultz, Board Vice-President - Covington Community Foundation



Covington Christian School – Left to right: Sarah Woodrow (7th grade), AnaLeigh Harkleroad (K-5), Grace Keele (2nd grade), Esther Millikan (K-4), Ellie Dennis (K-3), Novella Murineanu (3rd grade), Vida Pettit (5th grade)

Johnny's House - \$10,000 for start-up costs for the 24-hour residential facility for men who struggle with addiction



Johnny's House - Left to right: John Espeland, Board Member -Johnny's House; David Mankin, Program Director - Johnny's House; Terry Hedges, Sober Living Coordinator - Johnny's House

Clover Leaf Depot - \$7,000 for partial costs associated with the restoration of the Clover Leaf Depot in Veedersburg



Cheryl Carlson, Board Member - Southeast Fountain Community Foundation; Sherry Bailey, Board Member - Veedersburg Revitalization Association;

Mike Wink, Board Member - Veedersburg Revitalization Association; Mark Summers, Board Member - Veedersburg Redevelopment Commission

Gideon's International - \$1,500 annual distribution (grant) from the H-R Gideons International Fund

Covington 4th of July Celebration Group and the Covington Apple Fest Pageant Committees - \$1,000 to host the annual Covington Easter Egg Hunt held on April 10 at the Covington City Park



Covington 4th of July Celebration Group and the **Covington Apple Fest Pageant Committees** – Front row - left to right: Amy Thompson, Coordinator - Covington 4th of July & Covington Apple Fest Pageant Committees; Keeley Lewsader - 2021 Covington 4th of July Little Miss Sparkler; and Kim Eaton, Finance & Operations Coordinator - Western Indiana Community Foundation Back row – left to right: Dale White, CEO - Western Indiana Community Foundation; Jalyn Allen - 2021 Covington 4th of July Miss Firecracker; Lexie Martin - 2021 Covington 4th of July Queen

(Continued on page 10)

New Funds

The endowment funds listed below have recently been established by local organizations, businesses, and/or caring citizens. Any individual, business, or organization can establish a fund and/or contribute to an existing fund at any time.

Donations made to these endowment funds are invested and a portion of the earnings is used to award grants to community organizations and/or to award scholarships to students for their post-high school education. Donations can be made in a variety of forms including gifts of cash, stock, real estate, life insurance, and charitable bequests.

Endowment funds can be established in honor or memory of loved ones for as little as \$1,000. Payouts ("distributions") from endowment funds begin when the fund has reached \$10,000 in cumulative donations and has been invested for one full calendar year.

Here is a listing of the most recent endowment funds established though the Western Indiana Community Foundation.

Dr. Robert E. & Marceline A. Dicks Indiana State Medical School Scholarship

The Covington Community Foundation, an affiliate of the Western Indiana Community Foundation, is pleased to announce the establishment of the Dr. Robert E. & Marceline Dicks Indiana State Medical School Scholarship Fund.

The scholarship has been established by Bob and Marcey Dicks, both graduates of Covington Community High School, and have strong family ties to the Covington area. Both are graduates of Indiana colleges. Bob went on to graduate from Indiana University School of Medicine in 1969. He continued his medical training, doing his internship & residency in the state, following which he served two years in the United States Army Medical Corp. After discharge, he returned to Indiana to practice medicine & teach future doctors for over 40 years.



The purpose of the scholarship is to cover the cost of one year tuition to medical school. The applicant(s) must have attended Covington High School for four consecutive academic school years and be accepted as a full-time student at an accredited State of Indiana medical school and be in good academic standing.

Contributions to this fund are tax deductible and can be made online at www.wicf-inc.org or mailed to: Covington Community Foundation, ATTN: Dr. Robert E. & Marceline Dicks Indiana State Medical School Scholarship Fund, P.O. Box 175, Covington, IN 47932-0175



Scott Stanton Scholarship Fund

The Western Indiana Community Foundation is pleased to announce the establishment of the Scott Stanton Scholarship Fund. This scholarship has been established by Wm. Scott Stanton, a graduate of Covington High School and Danville Area Community College.

Scott started his love for law enforcement at the age of fifteen and was fortunate enough that the Covington City Police and the Fountain County Sheriff's Department saw his ambition and love for law enforcement and took him under their wings and mentored him. Scott started his career in the Fountain County Jail as jailer/dispatcher and later as a deputy sheriff and a City of Covington police officer. He later became chief deputy for the Fountain County Sheriff's Department under Sheriff Bill Sanders. Scott later retired from law enforcement and worked for Covington Foods, Inc., as a store director and later as vice president of Covington Foods, Inc. Currently, Scott and his brother Troy, own and operate four gas station convenience stores. Scott and his wife raised two children Kyle, and Kari, in the Covington community until they went away to college and started their own families. Scott resides in Terre Haute. Indiana.

Scott's desire to give back to the Covington community was a result of his positive childhood and youth experiences in the Covington community and through his education and community involvement while serving on the Covington City Council,

Covington Park Board, Covington Board of Works, Covington Celebration Group, Covington Volunteer Fire Department, and being an assistant Little League coach.

"After living in Covington for over 45 years and moving to the Terre Haute area to be closer to my family, my wife Mandy's family, and her cancer doctors, I realized how lucky I was to grow up and live in such a wonderful and generous community and county. I always wanted to give back to the community in other ways if I ever could and that is a great privilege to give back and help make a difference in someone's life and community," Scott stated.

Any Covington, Attica, or Fountain Central High School senior is eligible to apply for the scholarship. However, applicant(s) pursuing a college major or career in criminology are to be given primary consideration for the scholarship and will receive the award if they meet all the scholarship selection criteria. Criminology is a broad degree or career path and may include such areas as corrections, law enforcement, criminal justice, forensic and private investigations, and the like. All donations to the Scott Stanton Scholarship Fund are invested and a portion of the earnings each year will be used to award the annual scholarship.

Contributions to this fund are tax deductible and can be made online at www.wicf-inc.org or mailed to: Western Indiana Community Foundation, ATTN: Scott Stanton Scholarship Fund, P.O. Box 175, Covington, IN 47932-0175.

Mandy Stanton Cancer Fund

The Covington Community Foundation is honored to announce that the Mandy Stanton Cancer Fund has been established by her husband Wm. Scott Stanton. Mandy passed away after a nine-year, one - month long hard battle with cancer on August 9, 2021. Mandy was a 30-year, plus real estate agent in the Terre Haute market with RE/MAX, and she received numerous awards and sat on many local and state real estate boards in her life. She also worked for Covington Foods, Inc. as a produce manager at the Covington County Market. Mandy raised two children in Terre Haute before moving to the Covington community and marrying Scott.

Mandy had breast cancer that had metastasized to her bones and was stage 4 from the first time she was diagnosed. The cancer then spread to her brain in the summer of 2021 and that is what eventually took her life. Mandy was a fun, happy go lucky lady that always had an infectious smile on her no matter how bad she felt. She always would tell people that the "Good Lord" and her Dr. Huh were taking care of her and that neither of them was ready for her to go yet. Mandy always could make a friend in everyone she met.



Mandy had a desire and passion to promote cancer awareness and often told anyone that would listen, especially women, to get a mammogram and not to wait. Mandy did not want anyone to go through what she was going through if she could help them in any way. She was also an advocate for suicide prevention after losing her son, Levi, to suicide in 2015.

Mandy fought her battle with cancer with grace and had a great love for her family, friends, co-workers, and anyone she would meet. She was given just two years at the most and said she would prove them all wrong and do her best to beat back the cancer and live as long as she could. Mandy worked up until two weeks before her passing – a true testament to the strong, loving, and caring will that she had for life.

All donations to the Mandy Stanton Cancer Fund will be utilized to assist in: providing workshops, presentations, seminars and special events in Fountain County associated with the awareness, early detection and prevention of cancer; collaborations with health departments, hospitals and wellness clinics; publicity efforts such as promotional brochures, videos and activities associated with: Cancer Week, Immunization Drives, Eat Healthy & Get Active, Be Safe in the Sun, Stay Away from Tobacco, Family Medical History and Get Regular Cancer Screenings; providing support to non-profit organizations that can assist in providing services to cancer patients (transportation, hair products - wigs, turbans, scarves, mastectomy products, etc.); and other awareness, early detection and prevention of cancer activities not mentioned above.

Contributions to this fund are tax deductible and can be made online at www.wicf-inc.org or mailed to: Western Indiana Community Foundation, ATTN: Mandy Stanton Cancer Fund, P.O. Box 175, Covington, IN 47932-0175.

New Funds (Continued from page 7)



Rick Randles Art & Music Appreciation Fund

Friends of the late Rick Randles have established the Rick Randles Art & Music Fund to add value to the Covington community through the performing arts.

Rick graduated from Covington High School in 1974. He worked at Baxter's Drug Store in Covington until he was employed by the Bank of Western Indiana on July 30, 1979, and then retired from its successor, Old National Bank, on December 31, 2018. He loved his customers and especially their pets.

As many people know, Rick loved singing and sang at many weddings and events. He won the Kiss Country Karaoke Contest at the Georgetown Fair and later was the opening act for country singer Darryl Worley. He was always willing to share his many

talents, such as singing, decorating, painting, and much more. He also enjoyed participating in the Cemetery Walks around Covington sponsored by the Fountain County Art Council and Fountain County Genealogy Society.

Rick was raised in the Covington First Assembly of God Church. Most recently, he helped with the Genesis Kids Church in painting and decorating the new children's room at the church. He loved his church families and they sure loved him!

Everyone who knew Rick seemed to love being in his presence. In keeping with the spirit of Rick's love for the arts and music, the motivation behind this fund is to preserve his gifts, talents, and personality (kindness, patience, encouragement to others to grow and pursue their dreams related to their singing and artistic abilities, sense of humor, guick wit, and ability to make people laugh and to perpetuate his life through creative grantmaking projects by the means of the Rick Randles Art & Music Appreciation Fund.

To that end, the fund will support programs that are associated with painting, refurnishing, refinishing, repurposing, architecture, and music. Activities could include, but would not be limited to, convocations, workshops, purchasing of classroom materials, providing financial support for music, street and art festivals, field trips, and other endeavors related to music and art appreciation.

Donations to the Rick Randles Art & Music Appreciation Fund will be matched \$1 to \$1 up to \$5,000 through June 30. Contributions may be made online at www.wicf-inc.org or mailed to: Covington Community Foundation, Attn: Rick Randles Art & Music Appreciation Fund, P.O. Box 175, Covington, IN 47932.

Joseph D. Henderson Family Fund

The family of the late Joseph D. Henderson has established the Joseph D. Henderson Family Fund to benefit Covington area youth through the game of golf.

Joe was a 1960 graduate of Covington High School and honorably served in the Navy aboard the USS Haleakala. He pursued a career in Nursing Care Facility Management. Upon retirement, Joe could be found pursuing his passions: golf, fishing, traveling, and all things family related. He was especially proud of his role assisting the Covington High School golf team as a coach.



In keeping with the spirit of Joe's love for the game of golf, the motivation behind this fund is to try to take the rules of the game of golf - honesty, accountability, patience, civility, integrity - as well as the joy of just playing the game, with the hope that these traits will become instilled in a person's personal life.

To that end, and knowing many youth do not have access to the opportunity to learn the game, the family has established the Joseph D. Henderson Family Fund to be accessible to all Covington youth wanting to learn to play golf. Activities may include summer or seasonal golf camps or programs, lessons with a local coach/professional, the purchase of golf clubs, etc. A strong emphasis of the fund is to assist youth who do not have access to the opportunity to gain experience with the game of golf.

Contributions to this fund are tax deductible and can be made online at www.wicf-inc.org or mailed to: Covington Community Foundation, ATTN: Joseph D. Henderson Family Fund, P.O. Box 175, Covington, IN 47932-0175.

The Strawser Family & Jim and Wanda Clawson Scholarship Fund



The Community Foundation is pleased to announce the establishment of The Strawser Family & Jim and Wanda Clawson Scholarship Fund by Jim Clawson on behalf of the Strawser Family including Dale M. & Gladys (Jones) Strawser, Wilma (Strawser) Hybarger, Donald Strawser, Robert D. Strawser, and Jim & Wanda (Strawser) Clawson.

The purpose of the scholarship is to provide tuition payments for graduates of Covington, Attica, or Fountain Central High School who have been accepted as a full-time student at any two-year or four-year public college or university in the United States.

Several criteria will be taken into consideration when selecting recipients including financial need, school and/or work activities, community/volunteer service, and academic performance. One scholarship will be awarded annually with the first scholarship recipient being announced in May of 2023.

Contributions may be made online at www.wicf-inc.org or mailed to: Western Indiana Community Foundation, Attn: The Strawser Family & Jim and Wanda Clawson Scholarship Fund, P.O. Box 175, Covington, IN 47932.

Retha Dean (Coffing) Martin Scholarship Fund

The Community Foundation is pleased to announce the establishment of the Retha Dean (Coffing) Martin Scholarship Fund.

Retha Dean (Coffing) Martin (1924-1991) was a lifelong resident of Fountain County and was well known and loved for her unwavering kindness and compassion. During World War II, she graduated as a nursing cadet from the Lakeview College of Nursing in Danville, IL, while her fiancé, Thomas O. Martin, was serving in combat with the United States Marine Corps in the South Pacific. When the war ended, he remained overseas on assignment to China before returning to the United States and being honorably discharged from the military. Both were graduates of Covington High School's class of 1942.

After the war, they married and settled into farming outside Covington. They were blessed with six children, and later, dozens of grandchildren and great-grandchildren. Her



nursing skills were always in demand on the farm, and the way she tended to others inspired many of her descendants to go into the healing and helping professions. As of 2022 and the founding of this scholarship, we have 3rd and 4th generation retired, practicing, and student nurses in the Martin family as a direct result of her powerful example.

The purpose of this scholarship is to honor Retha Dean's memory and encourage and support others who feel called to the nursing profession. It is open to ANY resident of Fountain County who has been accepted to, or is currently enrolled in, an accredited bachelor's level or higher nursing program. The scholarship can be awarded year over year until graduation for students in good standing, up to and including the doctorate level.

Contributions may be made online at www.wicf-inc.org or mailed to: Western Indiana Community Foundation, Attn: Retha Dean (Coffing) Martin Scholarship Fund, P.O. Box 175, Covington, IN 47932.

Grants from Community Foundations (Continued from page 5)

Attica Public Library - \$705 to support the free performance of "Story Quest" by the Madcap Puppet Theatre on June 7 at 11 a.m.



Attica Public Library – Left to right: Kim Eaton, Finance & Operations Coordinator - Western Indiana Community Foundation; Katie Cropper, Children's Librarian - Attica Public Library; Emerson Cole and Lillian Taylor, pre-school age readers

Veedersburg Friends of the Library - \$1,569 for the annual distribution (grant) from its endowment fund



Covington Food Pantry - \$5,000 for the purchase of food and supplies



Paws-N-Claws - \$725 for the purchase of a new commercial washing machine provided by the Attica and Southeast Fountain Community Foundations



Purdue Extension Fountain County - \$7,000 to Purdue Extension Fountain County for CPR, AED, and First Aid Training for Fountain County citizens provided in partnership with the Attica, Covington, and Southeast Fountain Community **Foundations**



Purdue Extension Fountain County – Left to right: Cheryl Carlson, Board Member - Southeast Fountain Community Foundation; Adam Tyler, Purdue University - Fountain County Extension Director; Raquel Stultz, Board Member - Covington Community Foundation



Grant Guidelines

Grant Focus

Western Indiana Community Foundation focuses on local needs within the geographical boundaries of Fountain County with consideration given to the areas of health, charitable service, education, cultural affairs, and community improvement.

All endowment funds, which stipulate in the fund agreement the areas to be supported from the income earned on the fund assets, will be honored regardless of location of the grant recipient.

Grant Review

The Board of Directors will review each grant request in preparation for its regular board meeting. Grant applications may be submitted at any time throughout the year. Applicants will be notified immediately following the Board of Directors' decision.

The Western Indiana Community Foundation is especially interested in learning of plans for:

- Startup costs for new programs
- · One time projects or needs

· Capital needs beyond an applicant's capabilities

The Western Indiana Community Foundation will not consider:

- · Individuals except for scholarships
- Support for regular operating budgets
- · Long-term funding
- · Apparel such as school/sport uniforms
- · Organizations for political or religious purposes
- · Contributions to endowments
- · Post-event situations



A charitable gift annuity is an agreement between you and Western Indiana Community Foundation. In exchange for your charitable gift, the Foundation agrees to pay you and/or your loved ones a fixed annuity for life. The size of the payment is determined at the time the gift is made and will not fluctuate with the market. The Foundation issues gift annuities in amounts of \$10,000 and greater.

When you establish a gift annuity, you get to decide what endowment fund (scholarships, parks, senior citizens, children & youth, healthcare, historic preservation, etc.) at WICF the annuity assets will ultimately support. You receive an immediate income tax deduction for a portion of the gift, and this deduction can be used over as many as six consecutive tax years. If your gift is funded with appreciated assets, you can also reduce your capital gains liability.

Charitable gift annuities are not insured by any government agency but are backed by the unrestricted assets of the Community Foundation.

Below are some sample rates and examples.

One Life		Two Lives	
Your Age	Rate of Return	Your Ages	Rate of Return
70	4.7%	70/75	4.3%
75	5.4%	75/80	4.9%
80	6.5%	80/85	5.8%
85	7.6%	85/90	7.1%
90+	8.6%	90/95+	8.4%

A) Example of a two-life gift annuity

Mr. and Mrs. Platt, both age 70, donate \$50,000 in cash to fund a gift annuity. For the duration of both of their lives, the annuity will provide them with fixed annual payments of \$2,300. Over \$1,560 of this will be treated as tax-free income for the next 25 years, with the rest treated as ordinary income. The Platt's current income tax deduction will be over \$17,000. At the second spouse's death, the remaining balance passes to the charity they wanted to benefit with no probate fees or estate taxes, if married.

B) Example of a one-life gift annuity

Ms. Horton, age 80, donates \$25,000 in appreciated stock with a cost basis of \$5,000 to fund a gift annuity. For the duration of her lifetime, the annuity will provide her with fixed annual payments of \$1,625. The gift will partially bypass \$20,000 in gain and will save Ms. Horton over \$1,500. Ms. Horton's current income tax deduction will be over \$12,000 and may save her over \$2,800. Upon Ms. Horton's death, the remaining balance passes to the charity she wanted to benefit with no probate fees or estate taxes.

Contact Dale at the Foundation at (765) 793-0702, ext. 4, to discuss how a charitable gift annuity can benefit you and your favorite charity.

Did you know that the following were the Foundation's average investments returns for the following 1, 3, 5, 7 and 10 year periods?

Year-to-Date (3/31/2022): -2.09%

1-Year (2021): 20.9%

> 3-Year (2019-2021): 15.9%

> 5-Year (2016-2021): 10.7%

> 7-Year (2012-2021): 9.2%

▶ 10-Year (2012-2021): 10.9%



With a long-term horizon, the Foundation investment philosophy prioritizes the preservation of the original donor gift. Donations are invested (with the exception of pass-through funds) in order to create an annual stream of income which is distributed to the charitable organizations, scholarship recipients or the purpose as designated by the donor.

A large number of endowed funds that donors created with the Foundation are given as unrestricted grants, which means the Foundation has discretion to grant those annual earnings to meet the community needs in the areas designated by the donor. We call these funds Unrestricted Funds or Community Funds. The Foundation holds more than 35 of these funds (of our total of 315 funds). Earnings of more than \$471,000 will be distributed from these funds in 2022.

Check our website or contact the Foundation at www.wicf-inc.org or (765) 793-0702 for more information on how you can leave a lasting legacy in your community.

Scholarship News

Western Indiana Community Foundation is pleased to announce that the Foundation will help to distribute \$365,000 in scholarships to 150 students this year.

The Foundation distributes support from over 84 different scholarship funds. This year, awards ranged from \$500 up to full tuition and fees.

No two scholarships are alike, and each scholarship has its own distinct criteria as determined by the founding donor such as financial need, community/volunteer service, special interest/intended study, or GPA requirements. Education criteria vary, as well, and most scholarships target graduating seniors, while some are available to students currently enrolled in college.

The Foundation provides a variety of scholarship services to assist you in designing and implementing a scholarship program to meet your unique needs and to maximize your return on investment.

We will assist you with:

- · Scholarship selection criteria
- Scholarship promotion to students
- · Regulatory compliance
- Financial aid information for families





Our services will include:

- · Application processing
- · Application evaluation
- Recipient award selection
- · Applicant notification
- · Payment processing
- · Renewal award processing
- Student tracking
- · Day-to-day customer service
- Scholarship promotion
- Investment management to grow the scholarship

Contact the Foundation at (765) 793-0702, ext. 4, to schedule a no-obligation consultation session TODAY!

THE LEGACY SOCIETY

Legacy Gifts

We gratefully recognize the following individuals who have remembered the Community Foundation with a bequest from their estate or who have indicated that the Foundation has been named as a future beneficiary of their estate. The special community benefactors have enriched the lives of others through their concern for the charitable needs of the community. If you have included the Foundation in your estate plan, please consider becoming a member of our Legacy Society. We would sincerely appreciate the opportunity to pay tribute to your thoughtfulness.

Lori Bever Bagley

Deborah Barnhart

Merrill Brown

Nancy Bourne

Tom Carney

Don & Peggy Clark

Jim & Wanda Clawson

Evan Cork

Dr. Roger Duncan

Dr. James Fenters

Warner & Carol Freese

Jean Paul "Frenchie" Gondrum

Vincent & Mildred Grogg

Erwin & Ann Johannes

Carter & Olive Martin

Charles Remele

Bob & Melinda Shepherd

Randall G. Shoaf

John Stoup

Frances Wallace

Margaret Bogard Walters



How Can You Benefit?

It's easy to find out. Simply write, call, or email us and we'll be happy to answer any of your questions about the IRA Charitable Rollover, gifts of stock, the Legacy Society, or advantages of other planned giving options.

HOW does the

Western Indiana Community Foundation work?

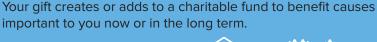
YOU the donor



An individual, family, business or charitable organization makes a tax-deductible gift of cash, securities, real estate or other property.















human/animal welfare

education

human services

environment

... any cause important to you which betters our community

Whose **GIFTS** are used





cash

- securities
- real assets
- retirement funds
- insurance
- bequests

To **CREATE** & **BUILD** funds for the community



No gift is too small

Funds are invested prudently for long term growth, overseen by an investment committee of local professionals.

DISTRIBUTIONS from the fund fulfills your charitable passions through grants to charitable organizations and/or scholarships

The nonprofit projects, organizations and student scholarships your fund supports strengthen community while creating your lasting legacy of giving.

ALL FUNDS are governed by an agreement between WICF and the donor.

• unrestricted • donor advised • designated • agency • field of interest • scholarships



- Meets with donors to determine which type of fund is right for their goals
- Assists donors with giving complex gifts
- Helps donors grow funds
- Offers expertise on community needs
- Preserves donors wishes in perpetuity
- Provides regular statements on fund activity

Memorial & Honor Giving

Memorial gifts provide a way for families and friends to remember their loved ones. Honor gifts are a way to celebrate a life, an anniversary, a birthday, or to simply say "thank you" for special things they have done for the donors or others.

We will acknowledge your gift to the appropriate family on the day it is received. The amount will not be mentioned. You will also receive an acknowledgement of your gift. Each donation is credited to the appropriate Foundation or fund as requested by the donor. We received the following Memorial and Tribute gifts from October 1, 2021, to March 31, 2022. The name of the person being memorialized or honored is in **bold**.

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John & Dianne Cotten
Eric Stockberger-for his late cats
Blossom, Tink, Buster, Bill, Gustav,
Oscar, Boris, Benson, Shirley and
Charlie. For his living cats Ajax, Scamp
and Tank

Don & Ruth White

Dale & Valerie White

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Howard & Sallie Crawford

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Marcia Boles

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Western Indiana Community Foundation truly appreciates every gift received from our generous donors. If we neglected to mention your contribution for the time period listed, please accept our sincere apologies for the oversight.

Donors & Contributors

In partnership with our donors (individuals, businesses, corporations, churches, service organizations, and civic clubs), the Community Foundation awards several thousand dollars in grants each year to a broad range of charitable organizations in our community. This support is provided through a variety of endowment and pass-through funds including: arts, culture, historic preservation, faith, parks and recreation, land protection, education and scholarships, health and human services, children and youth, seniors, and more.

Each donation is credited to the appropriate Foundation or fund as requested by the donor.

We received support from the following donors and contributors from October 1, 2021, to March 31, 2022.

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Giving Made Simple

Western Indiana Community Foundation manages a variety of endowment and pass-through funds for the benefit of its citizens. Listed below are just a few of the nearly 300 funds under our management. To see a full listing visit our website at: www.wicf-inc.org.

Memorial & Tributes

A gift to any fund at the Foundation can be made in memory of someone or in honor of an achievement, a birthday, anniversary or accomplishment.

Online Donations

Your online donations through our website are a convenient, secure, and fast way to give.

Checks or Cash

Simply use the tear-off form on this page to make your donation to any of the funds below or to any of our other charitable funds with which you might be familiar.

Community Funds

These are the largest grant-making funds at each of the Community Foundations. Grants are made from these funds to support worthwhile projects, programs, and nonprofit organizations within each Foundation's geographic territory. See pages 4, 5, and 10 for a listing of grants made in the past few months from each affiliate's Community Fund.

- Attica Unrestricted Fund
- Covington Unrestricted Fund
- Southeast Fountain Unrestricted Fund

Scholarship Funds

Donations to each of these funds are invested and a portion of the earnings are used for awarding scholarships to students from Attica, Covington, and Fountain Central High Schools.

- Attica Scholarship Fund
- Covington Scholarship Fund
- Southeast Fountain Scholarship Fund





Please send this form and your contribution to:

Name:

Western Indiana Community Foundation P.O. Box 175 Covington, IN 47932

Address:
Email :
Preferred phone number: ()
Enclosed is my contribution of:
 \$2,500 \$1,000 to establish a new named find \$500 \$250 \$100 \$
O \$100 O Please contact me about O \$50 making a gift of stock O \$25
\$(other amount)
My contribution is to support projects for:
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O Name of Fund or Field of Interest:
Gifts will be placed in an unrestricted fund unless otherwise noted.
My contribution is: O in honor of (or) O in memory of
(name) Please Notify: Name:
Address:
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WESTERN INDIANA COMMUNITY FOUNDATION **PO BOX 175** COVINGTON, IN 47932

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Serving the communities of Attica, Covington, Kingman, Wallace, Hillsboro, Newtown, Mellott, Veedersburg, and those in between.

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Covington Community Foundation P.O. Box 175 Covington, IN 47932 (765) 793-0702 Fax: (765) 793-0703 Email: ccf@wicf-inc.org

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